Minutes of the WBCSD AGM 2020

The WBCSD Annual General Meeting was held via videoconference on Tuesday 13 October 2020.

The AGM was convened in accordance with the Association's Articles and was attended by 48 Council Members. Quorum requirements were met for all voting items on the agenda and, as well as online voting by 33 members during the meeting, 48 members submitted votes via written proxy.

1. The meeting was opened by the Chair of the meeting, WBCSD Chair and Co-founder and Group CEO of Olam International Ltd., Sunny Verghese and the agenda was adopted.

2. Peter Bakker, President and CEO, provided an update on the work of WBCSD including the response to the COVID-19 pandemic, the proposed new membership criteria and financial performance.

3. Council **approved** the modification of the WBCSD Membership Conditions to include five new criteria focusing on top priority sustainability challenges – climate emergency, nature loss, human rights, inequality and transparency.

4. The proposal to modify the Executive Committee Charter to increase the maximum number of members of the ExCo from 22 to 23 was **approved** by Council.

5. Appointment of members of the ExCo for 2021-2022:
   - Council **approved** the re-appointment of six existing ExCo members for the period 2021-2022:
     - Mrs. Andrea Álvares, Natura
     - Mr. Magdi Batato, Nestlé
     - Mr. Harry Brekelmans, Shell
     - Mr. Remi Eriksen, DNV GL
     - Mr. Andreas Fibig, IFF
     - Mr. Svein Tore Holsether, Yara

   - Council also **approved** the appointment of five new ExCo members for the period 2021-2022:
     - Mr. Takahito Tokita, CEO Fujitsu
     - Mr. Dominic Blakemore, CEO Compass
     - Mrs. Annica Bresky, CEO Stora Enso
     - Mr. Piyush Gupta, CEO DBS Bank
     - Mrs. Geraldine Matchett, co-CEO DSM

6. The WBCSD budget for 2021 was **approved**.

7. Council **appointed** Ernst & Young as statutory auditor for the years 2020, 2021 and 2022.

There being no further business, the Chair duly closed the meeting.

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Sunny Verghese, ExCo Chair and Chair of the AGM

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Peter Dickinson, Corporate Secretary, WBCSD